

Results of AGM

At the Annual General Meeting (AGM) of Clipper Logistics plc ("Clipper", "the Group", or "the Company"), held on 28 September 2018 all the resolutions put to the meeting were passed, except resolutions 9 and 13 which were withdrawn by the Chairman during the meeting. The details of the votes cast are shown in a table below. The full text of each of the resolutions is shown in the Notice of the AGM, which is available on our website at www.clippergroup.co.uk. The maximum total of votes cast was 87,967,391 representing 86.65% of Clipper's issued share capital.

In accordance with Listing Rule 9.6.3 (1), copies of the resolutions (other than those resolutions comprising ordinary business) will shortly be made available for inspection on the National Storage Mechanism at www.morningstar.co.uk/uk/NSM.

AGM - Poll results

Resolution	Votes For	% For**	Votes Against	% Against**	Votes Total	Votes Withheld
1 Annual Report and Accounts	87,661,961	99.65%	305,430	0.35%	87,967,391	0
2 Directors' Remuneration Report	87,967,391	100.00%	0	0.00%	87,967,391	0
3 Final Dividend	87,967,191	100.00%	200	0.00%	87,967,391	0
4 Re-appoint Auditors	87,967,391	100.00%	0	0.00%	87,967,391	0
5 Remuneration of Auditors	87,967,391	100.00%	0	0.00%	87,967,391	0
6 Re-elect Steven Parkin	86,560,769	98.40%	1,406,621	1.60%	87,967,390	0
7 Re-elect Antony Mannix	87,943,159	99.97%	24,232	0.03%	87,967,391	0
8 Allot shares	86,462,791	98.65%	1,185,377	1.35%	87,648,168	319,221
10* Notice period for general meetings	87,822,316	99.84%	145,075	0.16%	87,967,391	0
11* Allot equity securities for cash	87,967,191	100.00%	200	0.00%	87,967,391	0
12* Allot equity securities for cash – acquisition or capital investment	86,619,891	98.47%	1,347,499	1.53%	87,967,390	0
14 Rule 9 Panel waiver - share awards	36,496,501	75.29%	11,975,141	24.71%	48,471,642	33,800

*Special Resolutions

**The percentage of votes cast for and against excludes withheld votes.

The Board notes that resolution 14, relating to the approval of the Panel Waiver given in connection with share awards made under the Company's Performance Share Plan to the Company's Chairman and certain other officers of the Company who are regarded as acting in concert, received a vote of 75.29%% in favour and recognises that a significant minority of shareholders have voted against this resolution.

Whilst the Board unanimously believes that the Remuneration Committee made the right decision in aligning executive reward to the shareholder experience, it is clear that there is a divergence of opinion amongst some shareholders as regards awards to the concert party. Looking forward, the Board notes that the Remuneration Committee intends to extend its engagement with the Company's shareholders to fully understand shareholder views and to enable it to better address the reasons behind today's vote result.



ENQUIRIES

Clipper:

Steve Parkin, Executive Chairman

David Hodkin, Chief Financial Officer

Marianne Hodgkiss, Company Secretary

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